

Prepared for



Impact of Crisis

Effect on Jobs and Salaries

2020

InfoPro Research has undertaken two surveys.

The first survey was executed during the last week of Nov 2019 with a sample of 300 companies, representative and weighted according to region, size, and sector.

The second survey was completed during the last week of January 2020 with the same sample.

As a result, it is estimated that from October 17, 2019, until the end of January 2020, **more than 220,000 jobs have been temporarily or permanently lost**, a 38 percent increase from November. During that period, **of all companies, 12 percent have ceased or suspended their operations**, a 20 percent increase since November.

The fragility of the private sector had started since the beginning of 2019, with companies reducing their overhead and number of employees, and lowering salaries. By October 17, most companies had already depleted their reserves, and many had lost their ability to resist the crisis, contrary to the situation in previous security or economic emergencies during the past 25 years.

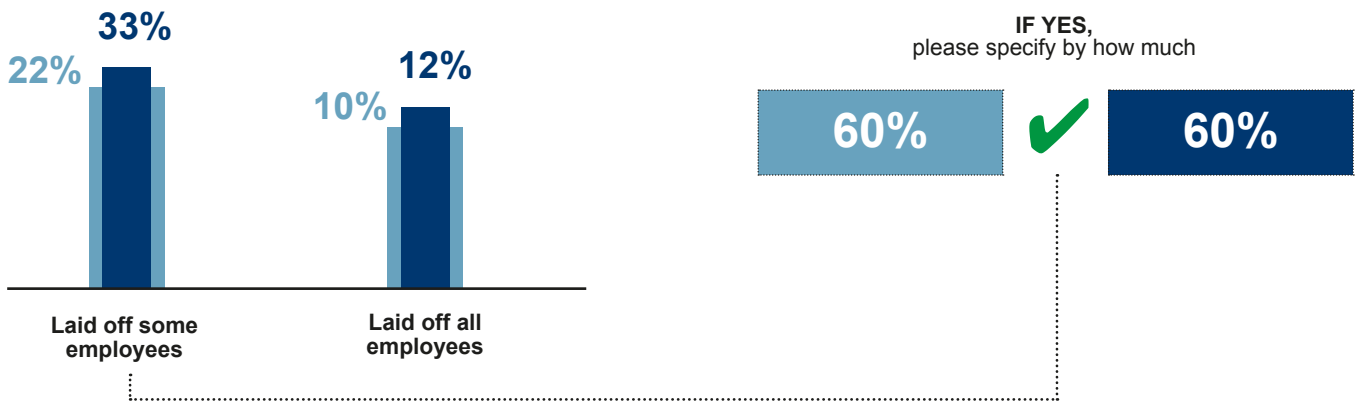
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Effect on Jobs and Salaries

Nov 2019
Jan 2020

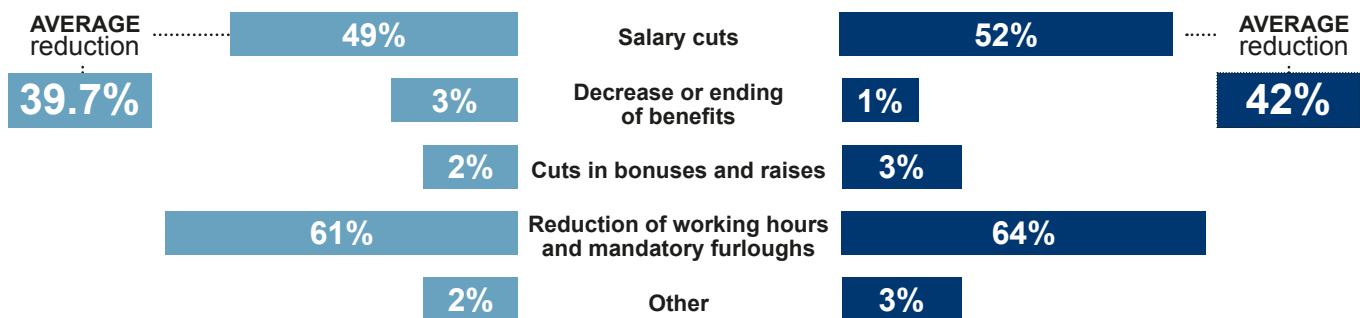
Have you, as a result of the crisis, reduced your workforce?



Have you, as a result of the economic crisis, reduced the salaries of your employees?



Type of pay cuts



Any changes in the sales turnover of the company?

